

DEC 5 1986 11:34 PM

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NEW NO.

LAW OFFICES
INTERSTATE COMMERCE COMMISSION
ALVORD AND ALVORD

200 WORLD CENTER BUILDING
918 SIXTEENTH STREET, N.W.
WASHINGTON, D.C.
20006-2973

ELIAS C. ALVORD (1942)
ELLSWORTH C. ALVORD (1964)
ROBERT W. ALVORD*
CARL C. DAVIS*
CHARLES T. KAPPLER
JOHN H. DOYLE*
GEORGE JOHN KETO*
MILTON C. GRACE*
JAMES C. MARTIN, JR.*

*NOT A MEMBER OF D.C. BAR
*ALSO ADMITTED IN NEW YORK
*ALSO ADMITTED IN OHIO
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440367 A AND A

December 5, 1986

6-329A015

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
Washington, D.C.

No. DEC 5 1986
Date
10. CO

Dear Ms. McGee:

Washington, D. C.

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) original copies of a Memorandum of Lease dated as of November 26, 1986, a primary document as defined in the Commission's Rules for the Recordation of Documents.

The names and addresses of the parties to the enclosed document are:

Lessor: Gunderson Leasing, Inc.
4350 N.W. Front Avenue
Portland, Oregon 97210

Lessee: Cascade Warehouse Company, Inc.
1625 Front Street, N.E.
Salem, Oregon 97303

A description of the railroad equipment covered by the enclosed document is:

Eighty (80) center partition lumber flatcars bearing railroad markings WCRC 7500 through WCRC 7579, both inclusive.

Also enclosed is a check in the amount of \$10 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Counterpart - C.T. Kappler

Ms. Noreta R. McGee
Secretary
Interstate Commerce Commission
December 5, 1986
Page Two

Kindly return two (2) stamped copies of the enclosed document to Charles T. Kappler, Esq., Alvord and Alvord, 918 Sixteenth Street, N.W., Washington, D.C. 20006.

A brief summary of the enclosed primary document to appear in the Commission's Index is:

Memorandum of Lease dated as of November 26, 1986 between Gunderson Leasing, Inc., Lessor, and Cascade Warehouse Company, Inc., Lessee, covering eighty (80) lumber flatcars marked WCRC 7500 - WCRC 7579.

Very truly yours,


Charles T. Kappler

Enclosures

Interstate Commerce Commission
Washington, D.C. 20423

OFFICE OF THE SECRETARY

Charles T. Kappler
Alvord and Alvord
918 Sixteenth Street, NW.
Washington, DC. 20006-2973

Dear Sir:

The enclosed document(s) was recorded pursuant to the provisions of Section 11303 of the Interstate Commerce Act, 49 U.S.C. 11303, on 12-5-86 at 1:34 PM, and assigned re-recording number(s). 15115.

Sincerely yours,

Noreta R. McGee
Secretary

Enclosure(s)

SE-30
(7/79)

RECORDATION NO. 15115 Filed & Recorded

DEC 5 1986 1:30 PM

INTERSTATE COMMERCE COMMISSION

MEMORANDUM OF LEASE

BETWEEN

GUNDERSON LEASING, INC. ("LESSOR")

AND

CASCADE WAREHOUSE COMPANY, INC. ("LESSEE")

NOVEMBER 26, 1986

Memorandum of a Lease Agreement made and entered into as of November 26, 1986 by and between GUNDERSON LEASING, INC., an Oregon corporation, ("Lessor") and CASCADE WAREHOUSE COMPANY, INC., an Oregon corporation, ("Lessee").

W I T N E S S E T H:

1. Lessor has agreed to furnish to Lessee, and the Lessee has agreed to lease from Lessor eighty (80) center partition lumber flatcars bearing railroad reporting markings WCRC 7500 - WCRC 7579, inclusive.

2. The Lease Agreement shall be effective as of the date first set forth hereinabove and shall be subject to the Lease Term, as defined in the Lease Agreement.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

GUNDERSON LEASING, INC.
(Lessor)

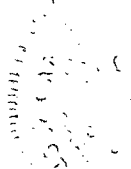
By: Norman M. Webb, V.P.

CASCADE WAREHOUSE COMPANY, INC.
(Lessee)

By: Walter H. Buntz
President

STATE OF OREGON)
)SS
COUNTY OF CLACKAMAS)

On this 3rd day of December 1986, before me personally appeared Norriss M. Webb, to me personally known, who being by me duly sworn, says that he is the Vice President of GUNDERSON LEASING, INC., that the foregoing instrument was signed on behalf of said corporation by authority of its Board of Directors, and he acknowledged that the execution of the said instrument was his free act and deed.


Carlene M. Menstad
NOTARY PUBLIC

[NOTARIAL SEAL]

My commission expires: 5/28/90

STATE OF OREGON)
)SS
COUNTY OF CLACKAMAS)

On this 3rd day of December 1986, before me personally appeared Wallace Bonesteele, to me personally known, who being by me duly sworn, says that he is President of CASCADE WAREHOUSE COMPANY, INC. that the foregoing instrument was signed on behalf of said corporation, and he acknowledged that the execution of said instrument was his free act and deed.

Stuart R. Gmptm
NOTARY PUBLIC

[NOTARIAL SEAL]

My commission expires: NOV. 14, 1988

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